STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of: JOSEPH GIAMBRA, (NPN 21423937), Respondent.	Case No. INS-26-0056 ORDER TO CEASE AND DESIST, AND FINAL ORDER REVOKING INSURANCE PRODUCER LICENSE, ENTERED BY DEFAULT THIS IS A FINAL ORDER

On September 29, 2026, the Director of the Department of Consumer and Business Services for the State of Oregon ("Director"), acting by and through the Division of Financial Regulation ("Division") and in accordance with Oregon Revised Statutes ("ORS") chapters 731, 732, 733, 734, 735, 737, 742, 743, 743A, 744, 746, 748 and 750 ("Insurance Code"), issued and served a Notice Order against Joseph Giambra ("Respondent"), informing Respondent that the Director proposed to revoke Respondent's non-resident insurance producer license ("License") for certain violations of the Insurance Code (the "Notice").

The Notice offered Respondent an opportunity for a hearing if requested within 20 days of the Notice. The Notice further informed Respondent that if a hearing were not conducted because they did not timely request a hearing or otherwise defaulted, then the designated portion of the Division's file and all materials submitted by Respondent in this case would automatically become part of the contested case record for the purpose of proving a prima facie case.

The Director did not receive from Respondent a request for a hearing and did not conduct a hearing.

The Director finds that the record of this proceeding proves a prima facie case.

Now, therefore, after considering the relevant portions of the Division's file relating to this matter, the Director finds and orders as follows.

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

FINDINGS OF FACT

The Director FINDS that:

1. Respondent is a Michigan resident with his last recorded address at 25511 Rusty St., Taylor, Michigan 48180.

2. Respondent's National Producer Number ("NPN") is 21423937.

3. Respondent was issued an Oregon non-resident insurance producer license on January 30, 2025. In his application, Respondent answered "no" to all background questions indicating no criminal history.

4. On March 16, 2026, the State of Michigan Department of Insurance and Financial Services issued an Order[1] against Respondent, revoking his resident insurance producer license for hiring and employing someone to take and pass an online proctored licensing exam on his behalf.

5. On April 1, 2026, the Division received notice from Allianz Life Insurance Company of North America that Respondent had been terminated for cause due to the revocation of his license.

6. On April 15, 2026, the Division sent an email to Respondent stating that because he was no longer licensed in his domicile state, he was no longer eligible for a non-resident insurance producer license. The email provided Respondent the option to voluntarily surrender his license, and stated that if Respondent did not surrender his license the Division would initiate administrative action seeking to revoke his license. The email provided Respondent 30 days to respond.

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[1] State of Michigan Department of Insurance and Financial Services Enforcement Case No. 26-18942 Order Accepting Stipulation.

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CONCLUSIONS OF LAW

The Director CONCLUDES that:

7. Pursuant to ORS 744.063(1)(a), a non-resident insurance producer must be currently licensed as a resident insurance producer and in good standing in the person's home state. Since Respondent is not licensed in his resident state of Michigan, he is not eligible for a non-resident insurance producer license in Oregon.

8. Pursuant to ORS 744.074(1)(i), the Director may revoke an insurance producer license for the cancellation, revocation, suspension or refusal to renew by any state of an insurance producer license. The record of the cancellation, revocation, suspension or refusal to renew shall be conclusive evidence of the action taken. The Director may revoke Respondent's non-resident insurance producer license because his Michigan resident license was revoked.

9. Pursuant to ORS 731.252(1), whenever the Director has reason to believe that any person has been engaged or is engaging or is about to engage in any violation of the Insurance Code, the Director may issue an order, directed to such person, to discontinue or desist from such violation or threatened violation.

ORDERS

Now therefore, the Director issues the following ORDERS:

Order to Cease and Desist

10. Pursuant to the authority of ORS 731.252(1), the Director hereby ORDERS Respondent to CEASE AND DESIST from violating ORS 744.063(1)(a) and ORS 744.074(1)(i).

Final Order Revoking Insurance Producer License

11. Pursuant to ORS 744.063(1)(a) and ORS 744.074(1)(i), the Director hereby REVOKES Respondent's non-resident insurance producer license.

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12. This Order is a "Final Order" under ORS 183.310(6)(b). Subject to that provision, the entry of this Order does not limit other remedies that are available to the Director under Oregon law.

IT IS SO ORDERED.

Dated this 3rd day of November, 2026.

SEAN E. O'DAY, Director
Department of Consumer and Business Services

/s/ Dorothy Bean
Dorothy Bean, Chief of Enforcement
Division of Financial Regulation

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